

Types of Funds at



Designated

Allow donors to select one or more charitable organizations or programs to receive annual support. These funds are commonly established through estate planning to continue providing annual support to donors' favorite charitable entities forever!



Donor Advised

Allow donors the freedom to recommend grants to any charitable organization anywhere in the world. Donor advised funds are the most flexible fund type and are often a less expensive and less complicated alternative to starting a private foundation.

Agency and Affiliate

A type of designated fund established by a nonprofit for its own benefit. LACF has fiduciary responsibility over the funds, and each year the organization can choose to take the spending rate distribution, or continue to grow the fund with its annual earnings.



Scholarship

Allow donors to lessen financial barriers to higher education while investing in future leaders. Scholarships affirm students' experiences and show they have a community behind them. Donors work with foundation staff to set criteria that align with their intent.

Field of Interest

These funds enable individuals and groups to pool their charitable giving into one fund that addresses a specific purpose or area of interest. Spending from field of interest funds is advised by the foundation's board through the competitive grantmaking program.



General (Unrestricted)

These gifts are put in the General Fund to gift through the foundation's competitive grant making process. The board, with assistance from the foundation's staff, evaluates proposals with an eye toward leveraging resources and provider expertise.