Frequently Asked Questions

LA CROSSE AREA COMMUNITY FOUNDATION
Investing in communities. For good. Forever.

What are the benefits of an endowed fund?

An endowed fund is a permanent way to ensure your fund lasts in perpetuity. The fund is co-invested with our other funds, growing overtime, and only a percentage of the earnings are spent. Endowed funds leave a legacy of giving for generations to come.

How does LACF honor donor intent?

LACF works with donors to understand what their philanthropic priorities are. We carefully document these priorities for the board of directors and staff. Should an organization that a donor designates become obsolete in the future, the staff will work with any other family members as successor advisors or find another organization that most resembles the original based on the donor's intent.

Is there a minimum dollar amount to start a fund?

No. You can start a fund with any amount, but a fund cannot distribute grants until the fund balance reaches $10,000.

How often do I need to make a grant out of my donor-advised fund?

At LACF, we believe in the power of philanthropy and creating a better world. LACF’s granting policy asks that you make a minimum of one grant ($250) every 36 months.

Am I limited to how many grants I can make out of my donor-advised fund?

No. There are no restrictions for making multiple grants throughout the year, nor are there additional fees. Grants must be a minimum of $250.

Unsure if the organization you want to grant a gift to is a qualified nonprofit?

Don’t worry, we do a charity check on every grant we issue to ensure the organization you wish to make a grant to is a qualified 501(c)(3) in good standing with the IRS, so you can be assured your dollars will be impactful.

If I start a fund at LACF, does my grant have to stay local?

No, our funds can give grants to any qualified 501(c)(3) nonprofit organization, whether it's local. national, or even international.